

From the President



It certainly was a beautiful summer, and so far, a very nice fall. As you prepare for the upcoming winter season, keep us in mind for your borrowing needs. Whether it be prepaying oil, installing alternative heat sources, generators or even holiday expenses, we have loans designed for you. For the more adventurous members, we also have snowmobile loans. For more information, just call one of our Financial Service Representatives and they will steer you in the right direction.

As the cold weather approaches, keep in mind we will also be collecting hats and mittens for children in November and December as part of our "Keeping the Katahdin Area Warm" campaign. This program is run in partnership with Brookfield Renewable, who supplies warm jackets for area children in need. Thank you in advance for your support!

This past quarter, we are proud to say that we either sponsored or contributed to the following:

- 2024 MML Summer Reading Celebration
- End of Summer Celebration
- Ending Hunger Golf Tournaments
- RE Max Collaborative Golf for Children's Miracle Network
- Back-to-School Supply Giveaway
- The County Open
- Millinocket Historical Society Great Millinocket History Game
- Little Giant Football

We are honored to be able to support the communities that we serve!

As always, we are here to help. If you have any questions or concerns, we would love to hear from you.

Tina Jamo
President/CEO

Celebrate 'One World Through Cooperative Finance' on International Credit Union Day®

On October 17, 2024, credit union members around the world will celebrate International Credit Union Day®, an annual event to commemorate the credit union movement's impact and achievements. This year marks the 76th anniversary of this annual event, which will be celebrated under the theme of "One World Through Cooperative Finance." In honor of this special day, Katahdin Federal Credit Union invites its members and the entire community to join us from 11:00-1:00 at the Millinocket office for refreshments and door prizes.

Credit unions are not-for-profit financial cooperatives that provide an effective and viable alternative to for-profit financial institutions for more than 403 million members in 98 countries worldwide. More than 82,000 credit unions exist globally, providing a plethora of financial services for their members, recognized as a force for positive economic and social change.

Since 1948, International Credit Union Day® has been celebrated annually on the third Thursday of October. Each year, the international event affords the opportunity to remember credit unions' proud history and promote awareness of and support for the credit union and financial cooperative difference.

There are still 1.4 billion people across the globe who are unbanked. Credit unions truly have the perfect business model to serve underserved populations and that is a message we hope our entire global movement will celebrate and promote on Thursday, October 17.

International Credit Union Day is organized by World Council of Credit Unions, the global trade association and development platform for credit unions and other financial cooperatives, as well as numerous national credit union trade associations and federations around the world.



The Bottom Line

Why work with a financial advisor?

A professional advisor can craft a tailored, holistic financial plan that supports your needs, goals and intentions for the future.

Choosing to work with a financial advisor can make a positive difference in your current and future life – and even for the next generations of your family. Your goals of building and preserving wealth, enjoying a comfortable retirement and leaving a legacy are dependent on how well your financial matters are managed. Let's delve into the details of what an advisor can bring to the table.

A personal relationship

Establishing a trusted professional relationship with a financial advisor can bring clarity to your financial future, simplify your financial life and bring a newfound sense of confidence regarding all investment matters.

By getting to know you, your aspirations and your current financial situation – and all of its details and complexities – your advisor can be in step with your life, advising you at every transition and turning point you encounter along the way.

Whether it's paying for a child's or grandchild's education, giving to your favorite charities, transferring wealth to the next generation of your family, selling a business or making sure you have the care you need as you age, a personalized plan takes into account all of your goals.

Your advisor can also serve as your sounding board and voice of reason, guiding you in making prudent financial decisions and helping you avoid missteps that could harm your long-term progress.

Sophisticated strategies

Financial planning goes beyond just managing your investments. Certainly, your portfolio needs to fit your goals, risk tolerance and time

horizon, but a comprehensive financial plan considers all aspects of your financial life all the way through and beyond retirement.

Your advisor should have access to a sophisticated suite of products and services designed to address even the most complex financial needs. They can leverage the insights of professionals from research analysts and investment strategists to specialists in trust and estate planning, charitable giving strategies, cash and lending solutions, insurance protection, business services and more.

Your advisor can also help you identify appropriate financial strategies while collaborating with your tax and legal professionals – designed for a seamless approach to managing and preserving wealth.

Having a real person who you build a trusted relationship with, understands complex financial needs, is in step with your life and empathizes with your goals, needs and concerns is not something that can be easily replicated.

Tailored advice

It's important to remember that the advice you receive is personalized to you by an advisor who understands you and your family and cares about your financial well-being. Having a trusted financial partner there to guide you and help make objective recommendations that are in your best interest can prove to be invaluable.

When it comes to the important financial matters in your life, receiving generic advice that could apply to anybody will not serve you well. Your life and wealth needs are multifaceted, and they merit professional guidance that is customized accordingly.

Time to get started

The professional support provided by an advisor can help you navigate even your most complex financial needs while freeing you to spend time on the things – and the people – that matter most to you. Having an introductory meeting to determine if there is a good mutual fit would be a valuable first step.



**Warm up the holidays
with a holiday loan**

5.99% APR*

**Borrow up to \$3,000 for
up to 12 months**

Holiday Loans for:

- **Holiday Expenses**
- **Taxes**
- **Heating Oil**
- **Fuel Alternatives**
- **Vacation**
- **Consolidating Debt**
- **School Expenses**
- **Home Enhancements**

*Annual Percentage Rate. This special is for a limited time only for qualified members of KFCU. Restrictions may apply. Monthly payment on \$1,000 financed for 12 months is \$86.08. Membership eligibility is required.



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Going on a holiday vacation? Make sure to take your KFCU Visa Card with you!

Summer Raffle

The KFCU Social Responsibility committee held an Omaha Meat Package Raffle to benefit the Maine Credit Union League's Ending Hunger Campaign. The raffle was just in time for summer barbecues. Congratulations to Traci Tibbetts for being the lucky winner of the package.



End of Summer Celebrations

The conclusion of another successful Millinocket Memorial Library Summer Reading Program was cause for celebration! This year, 55 young readers took advantage of the reading program. The MML End of Summer Celebration took place at the library with activities, games, and crafts. Staff from KFCU sponsored a paper puppet making craft table.

The End of the Summer celebration took place at the Millinocket Recreational Complex. Games, giveaways, swimming and a BBQ highlighted this fun community event. KFCU employees participated by sponsoring a fun-filled game.



Cybersecurity Awareness Month

October is Cybersecurity Awareness Month—a time to raise awareness about online threats and the steps people can take to better protect themselves when using the internet. Implement the following four actions into your day-to-day life to increase online security:

1. Enable Multi-Factor Authentication
2. Use Strong Passwords
3. Recognize and Report Phishing
4. Keep Your Software Updated

Do your part. Be cyber smart!

Holiday Savings

Have you ever heard anyone say “I wish I hadn’t saved for the holidays”? I don’t think so! Holiday Clubs are the most convenient way to save for the holidays and other seasonal expenses. If you don’t have a Club account, you can open one online using the online portal or visit one of our tellers. You can then set up an electronic transfer so deposits are conveniently made. Holiday Clubs are setup to accept deposits all year but are not designed for frequent withdrawals. An automatic transfer will take place in October, just in time for the holiday shopping season! If you plan on making withdrawals during the year, an alternative Club account may be the answer for you. Alternative Clubs do not automatically transfer and remain in the account.

This year, Holiday Club funds will transfer to your main share account on October 15, 2024 (unless you have chosen an alternative share account). The new holiday clubs will begin on October 16, 2024. If your holiday club is currently set up on an electronic funds transfer (EFT), you are all set—your club will restart automatically.

Member Appreciation Days

KFCU held its annual Member Appreciation Days at both offices this summer. A hot dog cookout was held to celebrate Independence Day in Millinocket. The second event, a Subway lunch in Island Falls, kicked off the annual Island Falls Summerfest. Both events were well attended!



Halloween Coloring Contest

The Halloween Coloring Contest is a long-standing tradition at KFCU. Since the early 90s, we have been decorating our lobby with colorful artwork created by our youngest members. This year is no different! We are inviting all children to join in some old-fashioned coloring fun. The contest is open to all children ages 1-12.

Contest forms may be picked up at the receptionist desk or can be found online at katahdinfcu.org under the News tab. We will be awarding prizes in three age categories at each branch location: ages 1-4, 5-7 and 8-12. The entry deadline is October 31, 2024.

Visa Gift Cards will be awarded to the winning entrants. Recipients will be notified by phone, so be sure to include the correct contact number.

Services

Savings

Share Accounts
Club Accounts
Share Drafts
Share Certificates
IRA Accounts
Roth IRA Accounts
Coverdell Education Savings Acct.
IRA Certificates
Roth IRA Certificates
Money Treksm Youth Savings Program
Health Savings Accounts

Loans

New & Used Auto & RV Loans
Cottage Loans (including on leased land)
Land Loans
Computer Loans
Real Estate
Home Equity Loans and Lines of Credit
Share Secured-Certificate Secured Streamline (Line of Credit)
Unsecured Loans
Visa[®] Classic[®] Cards
Visa[®] Gold Cards

Other Services

CU24sm Visa[®] Check Card
Direct Deposit/Payroll Deduction
Money Orders
Wire Transfers
Night Deposit
Safe Deposit Boxes
24-Hour ATM
Notary Services
Single Source Financial Centre
Visa[®] Prepaid Gift Cards
Katahdin Connection
Home Banking Solution
Bill Pay
Mobile Banking
Remote Deposit Capture

Locations

1000 Central Street
Millinocket, ME 04462
207-723-9718
800-451-9145
Fax 207-723-8426
1068 Crystal Road
Island Falls, ME 04747
207-463-3661
www.katahdinfcu.org
NMLS # 784803

Hours

8:00 am – 5:00 pm Drive Up
9:00 am – 5:00 pm Lobby



Golfing to End Hunger

The Katahdin Federal Credit Union's Ending Hunger Golf tournament, held in September at Hillcrest Golf Club, was a huge success. The tournament, hosted by KFCU and Hillcrest Golf Club, raised over \$10,000 for the Maine Credit Union's Ending Hunger Campaign. Fifty-six golfers participated in the tournament. A number of sponsors/advertisers supported the event, with Brookfield Renewable Energy, Dead River and Tricorp contributing at the Platinum level, Maine Credit Union League/Synergent, Stanley's Auto and Harbison's Plumbing & Heating contributing at the Gold Level. Several other sponsors listed below sponsored at the Silver and Bronze Levels.



Cathy McGowan, overall tournament organizer, stated, "I would like to thank all involved for their continued support of this fundraiser. All that participate, both golfing and volunteering, enjoy this annual event for a good cause."

Tournament Winners:

1st place – Mike Brown, Ryan Nadeau, Glen Sherman & Chris McDonald from Brookfield

2nd place – Kent Waite, Rob MacKenzie, Bob Whalen & Dick Moscone

Closest to the PINS – Tanya Leino, Kent Waite & Will Johnson

Contributors to the Cause

Hillcrest Golf Club

Platinum Sponsors

Brookfield Renewable Energy
Dead River Company
Tricorp FCU

Gold Sponsors

Maine Credit Union League/Synergent
Stanley's Auto
Harbison's Plumbing & Heating

Silver Sponsors

CU Insurance Solutions LLC
Bangor Federal Credit Union
Millinocket Regional Hospital
Norman, Hanson & DeTroy
Pinnacle Financial Strategies
Tanous and Snow Law Office
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Bronze Sponsors

Emery Lee and Sons Inc.
EScope Solutions
Katahdin Motors
North Woods Real Estate
Pelletier Ford
Preble Oil Company
State Farm Insurance
Beeline Cable
Russell Johnson and Beaupain

Cart Sponsor—All Carts

Big Moose Inn

Lunch on #4

Yorks of Houlton

Competition Sponsors

\$100 Hole in One/Beverage tickets

Steve Girsas Autobody

Closest to the PIN

North Country Rivers

Closest to the PIN

Millinocket Fabrication & Machine

Closest to the PIN

Bragdon Energy

Putting Contest

95 Knox St, LLC

Hole Sponsors

#1 F.A. Peabody Insurance

#2 Harbison's Plumbing & Heating

#3 Katahdin Kritters

#4 Daigle Family, LLC

#5 Sterns Lumber Co.

#6 S and Z Landscaping

#7 Linscott's Autobody

#8 Eastmill FCU

#9 Blue Ox Saloon

Gifts

Mars Hill Country Club
Penobscot Valley Country Club
Hidden Meadows Golf Course
Matagamon Wilderness
Scootic Inn
New England Outdoor Center
Cumberland County FCU
Katahdin General Store
Hannaford
Rick's Market
SawMill Bar & Grill
Thornton Brothers
TownSquare Media
TruStage
Duff and Associates – Single Source Financial Centre
Subway of Millinocket
Harbison's Plumbing & Heating
Gracie's Aunt's Emporium
Fire and Ash Designs
FA Peabody
Central Maine Harley
Pelletier Manufacturing
Diebold
Dunkin Donuts

A special thank you to Cathy McGowan, all of the KFCU crew, Hillcrest staff, sponsors and the golfers!

Win \$50

What month is Cyber Security Awareness Month?

Answer: _____

If you know the answer, please fill out this coupon and submit your entry by November 15, 2024.

A winner will be drawn at random. Last quarter's question was "What is home title theft?"

The answer was "Home title theft, also known as deed theft, occurs when someone illegally steals your identity to forge a deed to steal your home and put it into their name"

Name: _____

Address: _____

Telephone: _____